

## CONTRACT AGREEMENT

THIS AGREEMENT made the 11th day of December 2020 between **METALS INDUSTRY RESEARCH AND DEVELOPMENT CENTER** of the Philippines (hereinafter called "the Entity") of the one part and **GEAR MACHINE SOLUTIONS, INC.** of Quezon City, Philippines (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly Procurement of Four (4) units of Hydraulic Shearing Machine and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Six Million Five Hundred Thirty Thousand Pesos only (Php6,530,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

- i. Philippine Bidding Documents (PBDs);

- i. Schedule of Requirements;
- ii. Technical Specifications;
- iii. General and Special Conditions of Contract; and
- iv. Supplemental or Bid Bulletins, if any
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of Six Million Five Hundred Thirty Thousand Pesos only (Php6,530,000.00) or such other sums as may be ascertained, Gecar Machine Solutions, Inc. agrees to deliver Four (4) units of Hydraulic Shearing Machine in accordance with his/her/its Bid.
4. The Metals Industry Research and Development Center agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Binding Signature of Procuring Entity:

  
**ROBERT O. DIZON**  
Executive Director

  
**AGUSTIN M. FUDOLIG**  
Witness

Binding Signature of Supplier:

  
**HILARION E. LLANZA**  
SALES MANAGER

  
**MA. THERESA E. GARAIS**  
Witness

Certified Funds Available

  
**JOHNNY G. QUINGCO**  
Accountant IV

## ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
CITY OF **QUEZON CITY** ) S.S.

DEC 18 2020 Before me, a Notary Public for and in the **QUEZON CITY** this  
2020, personally appeared:


NAME	I.D. NO.	DATE/PLACE ISSUED
Robert O. Dizon	Passport P4453911B	DFA, NCR East/Jan. 20, 2020
HILARION E. LLANZA	Non- professional driver' license NO1-03- 000153	LTO NCR/ Oct. 18, 2017

all known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free act and deed as well as of the principal they represent.

This instrument refers to **Supplier's** Agreement consisting of three (3) pages, including this page in which the Acknowledgment is written, signed by the parties and their witnesses on each and every page and sealed with my notarial seal.

**WITNESS MY HAND AND SEAL** on the date and place above written.

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Series of 2020.

  
**ATTY. JOSE FLORO P. CRISOLOGO**  
NOTARY PUBLIC

Adm. Matter No. NP - 023 ( 2020 - 2021 )  
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