



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
METALS INDUSTRY RESEARCH AND DEVELOPMENT CENTER

NOTICE OF AWARD

December 10, 2020

GEORGE T. LAO
President
GECAR MACHINE SOLUTIONS, INC.
#17 Mars St., Congressional Subd. II,
Tandang Sora, Quezon City

Dear Mr. Lao:

You are advised that the Purchase Order for the **“PROCUREMENT OF FOUR (4) UNITS HYDRAULIC SHEARING MACHINE”** of the Metals Industry Research and Development Center has been awarded to your firm in the amount of Six Million Five Hundred Thirty Thousand Pesos only (Php6,530,000.00) to the approval of the concerned authorities.

You are therefore requested to accept the award in writing within ten (10) calendar days from receipt hereof and post a performance security according to the following schedule:

- a. Cash, Manager's check or Cashier's check – 5% of the total contract price;
- b. Bank Guarantee/ Draft/ Irrevocable Letter of Credit – 5% of the total contract price;
- c. Surety Bond, callable on demand, valid for one year, issued by the Office of the Insurance Commissioner, or any combination thereof – 30% of the total contract price.

Thank you.

Very truly yours,


ROBERT O. DIZON
Executive Director

Rec'd by : Atanor Uanzen m/s

emailed m/s 15/12/20