

NOTICE OF AWARD

18 December 2020

MS. MARIA CONCEPCION A. OLAER

Owner

SQUARE CUBE CONSTRUCTIONSan Roque St., San Vicente Village, Subangdaku
Mandaue City, Cebu

Dear Ms. Olaer:

You are advised that the Purchase Order for the **“Supply of Labor and Materials for the Upgrading of Gold building Low Voltage Switch Gear Phase I”** of the Metals Industry Research and Development Center (MIRDC) has been awarded to your firm in the amount of ***Six Million Eight Hundred Seventeen Thousand Three Hundred Ninety Seven Pesos 58/100 (PhP6,817,397.58)***, subject to the approval of the concerned authorities.

You are therefore requested to acknowledge receipt of this notice and post a performance security according to the following schedule within ten (10) calendar days from receipt hereof:

- a. Cash, Manager's check or Cashier's check – 5% of the total contract price;
- b. Bank Guarantee/ Draft/ Irrevocable Letter of Credit – 5% of the total contract price;
- c. Surety Bond, callable on demand, valid for one year, issued by the Office of the Insurance Commissioner, or any combination thereof – 30% of the total contract price.

Thank you.

Very truly yours,


ROBERT O. DIZON
Executive Director*Molding the Future of Metal Industries*