

**NOTICE OF AWARD**

18 December 2020

**MS. MARIA CONCEPCION A. OLAER**

Owner

**SQUARE CUBE CONSTRUCTION**

San Roque St., San Vicente Village, Subangdaku

Mandaue City, Cebu

Dear Ms. Olaer:

You are advised that the Purchase Order for the “Supply of Labor and Materials for the Upgrading of Gold building Low Voltage Switch Gear Phase II to include Upgrading of Building’s Façade, Construction of 3rd Floor Lounge Area, Showcase Area and Roof Repair” of the Metals Industry Research and Development Center (MIRDC) has been awarded to your firm in the amount of *Ten Million Six Hundred Sixty Three Thousand Two Hundred Thirteen Pesos 63/100 (PhP10,663,213.63)*, subject to the approval of the concerned authorities.

You are therefore requested to acknowledge receipt of this notice and post a performance security according to the following schedule within ten (10) calendar days from receipt hereof:

- a. Cash, Manager's check or Cashier's check – 5% of the total contract price;
- b. Bank Guarantee/ Draft/ Irrevocable Letter of Credit – 5% of the total contract price;
- c. Surety Bond, callable on demand, valid for one year, issued by the Office of the Insurance Commissioner, or any combination thereof – 30% of the total contract price.

Thank you.

Very truly yours,

  
**ROBERT O. DIZON**  
Executive Director*Molding the Future of Metal Industries*