

NOTICE OF AWARD

18 December 2020

MS. MARIA CONCEPCION A. OLAER

Owner

SQUARE CUBE CONSTRUCTION

San Roque St., San Vicente Village, Subangdaku

Mandaue City, Cebu

Dear Ms. Olaer:

You are advised that the Purchase Order for the “Supply of Materials, Tools, Equipment and Technical Supervision for the Construction of Retaining Wall Phase 4” of the Metals Industry Research and Development Center (MIRDC) has been awarded to your firm in the amount of *Six Million Seven Hundred Ninety Six Thousand Three Hundred Fifty Seven Pesos 07/100 (PhP6,796,357.07)*, subject to the approval of the concerned authorities.

You are therefore requested to acknowledge receipt of this notice and post a performance security according to the following schedule within ten (10) calendar days from receipt hereof:

- a. Cash, Manager's check or Cashier's check – 5% of the total contract price;
- b. Bank Guarantee/ Draft/ Irrevocable Letter of Credit – 5% of the total contract price;
- c. Surety Bond, callable on demand, valid for one year, issued by the Office of the Insurance Commissioner, or any combination thereof – 30% of the total contract price.

Thank you.

Very truly yours,


ROBERT O. DIZON
Executive Director*Molding the Future of Metal Industries*

MIRDC Compound, Gen. Santos Avenue, Bicutan, Taguig City, 1631 Metro Manila
P.O. Box 2449 MCPO 1299 Makati City, Philippines • Tel. Nos.: 837-0431 to 38, 837-2071 to 82 loc. 2407
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