

NOTICE OF AWARD

18 December 2020

MS. MARIA CONCEPCION A. OLAER

Owner

SQUARE CUBE CONSTRUCTIONSan Roque St., San Vicente Village, Subangdaku
Mandaue City, Cebu

Dear Ms. Olaer:

You are advised that the Purchase Order for the “Supply of Labor and Materials for the Renovation of MIRDC MWS II Building Zone 1D and 2D” of the Metals Industry Research and Development Center (MIRDC) has been awarded to your firm in the amount of ***One Million Eight Hundred Eighty Two Thousand Four Hundred Ninety Six Pesos 81/100 (PhP1,882,496.81)***, subject to the approval of the concerned authorities.

You are therefore requested to acknowledge receipt of this notice and post a performance security according to the following schedule within ten (10) calendar days from receipt hereof:

- a. Cash, Manager's check or Cashier's check – 5% of the total contract price;
- b. Bank Guarantee/ Draft/ Irrevocable Letter of Credit – 5% of the total contract price;
- c. Surety Bond, callable on demand, valid for one year, issued by the Office of the Insurance Commissioner, or any combination thereof – 30% of the total contract price.

Thank you.

Very truly yours,


ROBERT O. DIZON
Executive Director*Molding the Future of Metal Industries*