



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
METALS INDUSTRY RESEARCH AND DEVELOPMENT CENTER

NOTICE OF AWARD

December 10, 2020

ERIC JUDE S. SOLIMAN
President
HYTEC POWER INC.
2 T. Cruz Street, Cruzville Subdivision,
Zabarte Road, Novaliches, Quezon City

Dear Mr. Soliman:

You are advised that the Purchase Order for the **“PROCUREMENT OF THREE (3) UNITS PLASMA CUTTER”** of the Metals Industry Research and Development Center has been awarded to your firm in the amount of One Million Seven Hundred Sixty Four Thousand Four Hundred Eighty Pesos (Php1,764,480.000) to the approval of the concerned authorities.

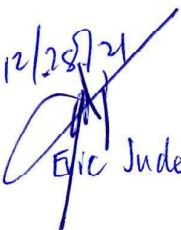
You are therefore requested to accept the award in writing within ten (10) calendar days from receipt hereof and post a performance security according to the following schedule:

- a. Cash, Manager's check or Cashier's check – 5% of the total contract price;
- b. Bank Guarantee/ Draft/ Irrevocable Letter of Credit – 5% of the total contract price;
- c. Surety Bond, callable on demand, valid for one year, issued by the Office of the Insurance Commissioner, or any combination thereof – 30% of the total contract price.

Thank you.

Very truly yours,


ROBERT O. DIZON
Executive Director

12/28/21

Eric Jude Soliman