

NOTICE OF AWARD

October 08, 2018

MR. JOSE ANTONIO M. AQUINO

President

FIL-ASIA AUTOMOTIVE & INDUSTRIES CORP.

Suite 1005 One Corporate Center J. Vargas cor. Meralco Ave.,
Ortigas Center San Antonio, Pasig City

Dear Mr. Aquino:

You are advised that the Purchase Order for the **“SUPPLY OF LABOR AND MATERIALS FOR THE OPTIMIZATION OF THE PROTOTYPE TRAINSET (PHASE 2)”** of the Metals Industry Research and Development Center has been awarded to your firm in the amount of Five Million One Hundred Eighty Thousand Pesos (**PhP5,180,000.00**), subject to the approval of the concerned authorities.

You are therefore requested to accept the award in writing within ten (10) calendar days from receipt hereof and post a performance security according to the following schedule:

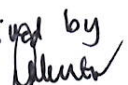
- a. Cash, Manager's check or Cashier's check – 5% of the total contract price;
- b. Bank Guarantee/ Draft/ Irrevocable Letter of Credit – 5% of the total contract price;
- c. Surety Bond, callable on demand, valid for one year, issued by the Office of the Insurance Commissioner, or any combination thereof – 30% of the total contract price.

Thank you.

Very truly yours,



ROBERT O. DIZON
Executive Director

Received by

Richard Roberto
10/11/18