

NOTICE OF AWARD

May 30, 2018

MR. JOSE S. PIQUERO

Business Manager

METSERV ENTERPRISEB36 L27 Gen. Malvar Street, Soldiers Hills Village,
Putatan, Muntinlupa City

Dear Mr. Piquero:

You are advised that the Purchase Order for the **“SUPPLY OF LABOR AND MATERIALS FOR FURAN MIXER SYSTEM AND ITS ACCESSORIES - NEGOTIATED”** of the Metals Industry Research and Development Center has been awarded to your firm in the amount of Five Million Nine Hundred Ninety Two Thousand Pesos (**PhP5,992,000.00**), subject to the approval of the concerned authorities.

You are therefore requested to accept the award in writing within ten (10) calendar days from receipt hereof and post a performance security according to the following schedule:

- a. Cash, Manager's check or Cashier's check – 5% of the total contract price;
- b. Bank Guarantee/ Draft/ Irrevocable Letter of Credit – 5% of the total contract price;
- c. Surety Bond, callable on demand, valid for one year, issued by the Office of the Insurance Commissioner, or any combination thereof – 30% of the total contract price.

Thank you.

Very truly yours,


ROBERT O. DIZON
Executive Director

Received by:

04 JUNE 2018


JOSE S. PIQUERO