



Metals Industry Research and Development Center
Metals Industry Research and Development Center
Detailed Statement of Financial Performance
As of March 31, 2020



Revenue			
Service and Business Income			
Service Income			
Other Service Income	<u>6,815,842.02</u>	6,815,842.02	
Business Income			
Seminar/Training Fees	416,750.00		
Rent/Lease Income	51,789.72		
Fines and Penalties - Business Income	<u>188,906.98</u>	<u>657,446.70</u>	<u>7,473,288.72</u>
Total Revenue			<u>7,473,288.72</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	<u>22,208,385.54</u>	22,208,385.54	
Other Compensation			
Personal Economic Relief Allowance (PERA)	1,287,936.88		
Representation Allowance (RA)	168,000.00		
Transportation Allowance (TA)	146,136.44		
Clothing/Uniform Allowance	1,272,000.00		
Subsistence Allowance	1,007,775.00		
Laundry Allowance	183,727.47		
Honoraria	226,800.00		
Hazard Pay	2,995,566.24		
Longevity Pay	1,740,415.33		
Overtime and Night Pay	<u>1,353.21</u>	9,029,710.57	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	1,705,990.73		
Pag-IBIG Contributions	43,200.00		
PhilHealth Contributions	303,639.76		



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Employees Compensation Insurance Premiums	<u>42,900.00</u>	<u>2,095,730.49</u>	33,333,826.60
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	308,774.62		
Traveling Expenses - Foreign	<u>4,053,902.61</u>	4,362,677.23	
Training and Scholarship Expenses			
Training Expenses	<u>402,451.12</u>	402,451.12	
Supplies and Materials Expenses			
Office Supplies Expenses	328,794.95		
Accountable Forms Expenses	800.00		
Drugs and Medicines Expenses	1,568.00		
Medical, Dental and Laboratory Supplies Expenses	277,871.00		
Fuel, Oil and Lubricants Expenses	48,339.01		
Semi-Expendable Machinery and Equipment Expenses	111,870.00		
Semi-Expendable Furniture, Fixtures and Books Expenses	342,900.00		
Other Supplies and Materials Expenses	<u>459,651.82</u>	1,571,794.78	
Utility Expenses			
Water Expenses	72,965.40		
Electricity Expenses	<u>2,204,482.35</u>	2,277,447.75	
Communication Expenses			
Postage and Courier Services	2,663.00		
Telephone Expenses	<u>174,741.68</u>	177,404.68	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>6,755.65</u>	6,755.65	
Professional Services			
Legal Services	1,800.00		
Consultancy Services	360,000.00		
Other Professional Services	<u>7,283,120.48</u>	7,644,920.48	



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General Services			
Janitorial Services	196,901.70		
Security Services	<u>253,649.65</u>	450,551.35	
Repairs and Maintenance			
Repairs and Maintenance - Land Improvements	7,000.00		
Repairs and Maintenance - Buildings and Other Structures	18,902,283.53		
Repairs and Maintenance - Machinery and Equipment	195,726.00		
Repairs and Maintenance - Transportation Equipment	<u>42,077.32</u>	19,147,086.85	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	6,650.00		
Fidelity Bond Premiums	85,606.47		
Insurance Expenses	<u>269,708.39</u>	361,964.86	
Other Maintenance and Operating Expenses			
Representation Expenses	278,678.60		
Membership Dues and Contributions to Organizations	1,500.00		
Subscription Expenses	21,662.00		
Other Maintenance and Operating Expenses	<u>17,712.40</u>	<u>319,553.00</u>	36,722,607.75
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	903,249.09		
Depreciation - Buildings and Other Structures	165,429.03		
Depreciation - Machinery and Equipment	17,605,257.33		
Depreciation - Transportation Equipment	220,590.60		
Depreciation - Furniture, Fixtures and Books	<u>84,745.59</u>	18,979,271.64	
Amortization			
Amortization - Intangible Assets	<u>315,118.08</u>	<u>315,118.08</u>	<u>19,294,389.72</u>
Total Operating Expenses			<u>89,350,824.07</u>
Surplus/(Deficit) from Current Operations			<u>(81,877,535.35)</u>



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Financial Assistance/Subsidy from LGUs, GOCCs

Subsidy from National Government

52,162,244.39

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Surplus(Deficit) for the period

(29,715,290.96)

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH AUTHORIZED GOVERNMENT DEPOSITORY BANKS (AGDB)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES


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