



Metals Industry Research and Development Center

MIRDC Compd. Gen. Santos Ave.

Metals Industry Research and Development Center

Trial Balance

As of February 29, 2020



Account Title	Account Code	Debit	Credit
Cash - Collecting Officer	10101010	134,192.00	
Petty Cash	10101020	155,000.00	
Cash in Bank - Local Currency, Current Account	10102020	2,068,240.53	
Cash - Treasury/Agency Deposit, Regular	10104010	5,790,797.11	
Cash - Treasury/Agency Deposit, Trust	10104030	38,189,353.17	
Cash - Modified Disbursement System (MDS), Regular	10104040	844,061.70	
Cash - Modified Disbursement System (MDS), Trust	10104060	306,023,767.97	
Accounts Receivable	10301010	1,636,536.51	
Allowance for Impairment - Accounts Receivable	10301011		1,393,906.51
Operating Lease Receivable	10302010	101,780.20	
Due from National Government Agencies	10303010	6,555,168.82	
Due from Government-Owned and/or Controlled Corporations	10303020	15,300.00	
Receivables - Disallowances/Charges	10305010	25,675.05	
Due from Officers and Employees	10305020	11,620.87	
Other Receivables	10305990	1,074,959.11	
Office Supplies Inventory	10404010	45,000.00	
Other Land Improvements	10602990	38,849,496.77	
Accumulated Depreciation - Other Land Improvements	10602991		7,831,306.70
Buildings	10604010	133,375,302.81	
Accumulated Depreciation - Buildings	10604011		109,895,095.39
Office Equipment	10605020	19,213,408.29	
Accumulated Depreciation - Office Equipment	10605021		13,879,359.88
Information and Communication Technology Equipment	10605030	58,274,984.86	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		43,302,316.63
Communication Equipment	10605070	14,277,238.93	
Accumulated Depreciation - Communication Equipment	10605071		4,753,567.52
Disaster Response and Rescue Equipment	10605090	649,284.60	
Accumulated Depreciation - Disaster Response and Rescue Equipment	10605091		369,619.34
Technical and Scientific Equipment	10605140	787,644,859.97	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		380,964,367.15
Other Machinery and Equipment	10605990	29,128,140.56	
Accumulated Depreciation - Other Machinery and Equipment	10605991		6,778,436.67
Motor Vehicles	10606010	11,968,185.58	
Accumulated Depreciation - Motor Vehicles	10606011		7,381,252.08
Furniture and Fixtures	10607010	2,787,983.58	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,440,771.02
Books	10607020	1,110,937.98	
Accumulated Depreciation - Books	10607021		650,717.16
Construction in Progress - Buildings and Other Structures	10699030	68,515,669.45	
Computer Software	10801020	6,367,690.71	
Accumulated Amortization - Computer Software	10801021		1,572,044.78
Development in Progress - Patents/Copyrights	10899010	125,866,605.77	
Development in Progress - Computer Software	10899020	4,919,856.00	
Advances to Special Disbursing Officer	19901030	254,100.00	
Advances to Officers and Employees	19901040	4,334,152.49	
Advances to Contractors	19902010	20,264,863.62	
Deposit on Letters of Credit	19903010	1,335,480.70	
Guaranty Deposits	19903020	4,275,233.31	
Other Deposits	19903990	5,258,306.83	
Other Assets	19999990	26,469,769.11	
Accounts Payable	20101010		266,447.74
Due to Officers and Employees	20101020		272,811.50
Due to BIR	20201010		937,234.65
Due to GSIS	20201020		14,944.32
Due to Pag-IBIG	20201030		200.00
Due to PhilHealth	20201040		836.92
Due to NGAs	20201050		450,774,635.45
Trust Liabilities	20401010		884,862.28
Guaranty/Security Deposits Payable	20401040		15,677,075.48
Other Unearned Revenue	20502990		3,935,942.64



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Account Title	Account Code	Debit	Credit
Other Payables	29999990		1,526,316.99
Accumulated Surplus/(Deficit)	30101010		674,671,560.56
Other Service Income	40201990		5,512,904.55
Seminar/Training Fees	40202040		325,200.00
Rent/Lease Income	40202050		11,659.40
Fines and Penalties - Business Income	40202230		186,187.88
Subsidy from National Government	40301010		35,439,681.69
Salaries and Wages - Regular	50101010	14,200,255.32	
Personal Economic Relief Allowance (PERA)	50102010	856,385.02	
Representation Allowance (RA)	50102020	112,000.00	
Transportation Allowance (TA)	50102030	95,454.62	
Subsistence Allowance	50102050	451,325.00	
Laundry Allowance	50102060	81,795.65	
Honoraria	50102100	86,800.00	
Longevity Pay	50102120	1,128,718.40	
Overtime and Night Pay	50102130	1,353.30	
Retirement and Life Insurance Premiums	50103010	1,699,841.11	
Pag-IBIG Contributions	50103020	43,100.00	
PhilHealth Contributions	50103030	199,541.37	
Employees Compensation Insurance Premiums	50103040	42,700.00	
Traveling Expenses - Local	50201010	95,229.24	
Training Expenses	50202010	397,654.42	
Office Supplies Expenses	50203010	220,419.70	
Accountable Forms Expenses	50203020	800.00	
Drugs and Medicines Expenses	50203070	1,568.00	
Medical, Dental and Laboratory Supplies Expenses	50203080	155,239.75	
Fuel, Oil and Lubricants Expenses	50203090	29,022.00	
Semi-Expendable Machinery and Equipment Expenses	50203210	111,870.00	
Other Supplies and Materials Expenses	50203990	285,892.02	
Water Expenses	50204010	72,965.40	
Electricity Expenses	50204020	2,204,482.35	
Postage and Courier Services	50205010	354.00	
Telephone Expenses	50205020	128,975.15	
Extraordinary and Miscellaneous Expenses	50210030	4,162.35	
Legal Services	50211010	1,500.00	
Consultancy Services	50211030	360,000.00	
Other Professional Services	50211990	5,120,092.08	
Janitorial Services	50212020	131,242.50	
Security Services	50212030	253,649.65	
Repairs and Maintenance - Buildings and Other Structures	50213040	1,494,363.00	
Repairs and Maintenance - Machinery and Equipment	50213050	108,422.00	
Repairs and Maintenance - Transportation Equipment	50213060	42,077.32	
Taxes, Duties and Licenses	50215010	6,650.00	
Fidelity Bond Premiums	50215020	85,606.47	
Insurance Expenses	50215030	253,425.23	
Representation Expenses	50299030	265,377.80	
Membership Dues and Contributions to Organizations	50299060	1,500.00	
Subscription Expenses	50299070	21,662.00	
Other Maintenance and Operating Expenses	50299990	17,712.40	
Depreciation - Land Improvements	50501020	602,166.06	
Depreciation - Buildings and Other Structures	50501040	110,286.02	
Depreciation - Machinery and Equipment	50501050	10,898,247.11	
Depreciation - Transportation Equipment	50501060	147,060.40	
Depreciation - Furniture, Fixtures and Books	50501070	53,332.43	
Amortization - Intangible Assets	50502010	155,981.28	



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TOTAL		1,770,651,262.88	1,770,651,262.88

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH AUTHORIZED
GOVERNMENT DEPOSITORY BANKS (AGDB)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL
TREASURY OTHER THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE
INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF
NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL
BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF
NATIONAL GOVERNMENT AGENCIES

Certified Correct :

JOHNNY B. QUINGCO

Chief Accountant

FINANCE AND ADMINISTRATIVE DIVISION