



Metals Industry Research and Development Center  
Metals Industry Research and Development Center  
**Detailed Statement of Cash Flows**  
For The Period April 01, 2020 To June 30, 2020



**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

<b>Receipt of Notice of Cash Allocation (NCA)</b>	<b>88,554,000.00</b>
Receipt of Notice of Cash Allocation (NCA)	88,554,000.00
<b>Other Receipts</b>	<b>28,451,483.14</b>
Adjustment for cash accounts	3,775,465.81
Adjustment for erroneous recording of checks issued/LDDAP-ADA and other transactions	986.00
Adjustment/Reclassification of entries for Receipt of NCA	4,615,000.00
Cancellation of Checks issued during the year	878,060.33
Collection	2,700.00
Collection from Inter Agency Receivables	9,000.00
Collection of Project Funds thru LDDAP	17,798,593.52
Collection of Service Income	1,135,801.63
Recognition of Interest Earned for the Period	401.94
Refund of Cash Advance	235,473.91
<b>Total Cash Inflows</b>	<b><u>117,005,483.14</u></b>

**Cash Outflows**

<b>Payment of Expenses</b>	<b>(2,689,065.67)</b>
Payment for Communication Expenses	(25,676.44)
Payment for Other Maintenance and Other Operating Expenses	(34,032.13)
Payment for Training and Scholarship Expenses	(27,627.74)
Payment for Utility Expenses	(2,601,729.36)
<b>Purchase of Inventories</b>	<b>(2,797,401.98)</b>
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(848,827.21)
Payment for Purchase of Inventories, Supplies and Materials for Stock	(610,652.07)
Payment for the Procurement Made to Procurement Service	(1,337,922.70)
<b>Grant of Cash Advances</b>	<b>(212,550.00)</b>
Grant of Cash Advance	(212,550.00)
<b>Remittance of Personnel Benefit Contributions and Mandatory Deductions</b>	<b>(12,478,424.56)</b>
Payment of Salaries and Wages thru Bank	(12,478,424.56)
<b>Other Disbursements</b>	<b>(93,650,949.44)</b>
Adjustment for cash accounts	(1,757,228.91)
Adjustment for erroneous recording of checks issued/LDDAP-ADA and other transactions	(986.00)



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Adjustment for various transactions from Debit Memo/Credit Memo	(17,930.00)
Adjustment/Reclassification of entries for Receipt of NCA	(4,615,000.00)
Grant of Cash Advance for travel	(4,300.00)
Payment / Reimbursement of Traveling Expenses	(321,990.50)
Payment for Accounts Payable	(172,010.92)
Payment for First / Final Progress Billing of Contractor for Construction of Agency Assets	(1,800,424.63)
Payment for Inter-Agency Payable	(11,571.88)
Payment for Mobilization Fee to Contractors	(599,342.53)
Payment for Professional and General Services	(5,548,668.87)
Payment for Repairs and Maintenance - Buildings and Other Structures	(7,117,480.63)
Payment for Repairs and Maintenance - Machineries and Equipment	(182,404.65)
Payment for Repairs and Maintenance of Furniture and Fixtures	(42,867.56)
Payment for Repairs and Maintenance of Transportation Equipment	(43,398.37)
Payment for Trust and Other Liabilities	(191,848.00)
Payment of Allowances, Bonus and Other Compensation/Benefits	(13,516,935.45)
Payment of Taxes, Insurance Premiums and Other fees	(70,875.00)
Purchase of Property, Plant and Equipment	(5,622,252.17)
Refund of Discount/Unused Reservation/Guaranty Deposit / Retention Fee/Fines&Penalty	(44,732.00)
Refund of Overdeduction from Employees/Supplier	(13,279.04)
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(10,350,054.12)
Remittance of Mandatory Deductions - Employer's Share	(1,457,752.15)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	(59,916.96)
Replenishment of Expenses from Petty Cash Fund/Advances to SDO	(224,002.13)
Unutilized Notice of Cash Allocation (NCA)	(39,863,696.97)
<b>Total Cash Outflows</b>	<b><u>(111,828,391.65)</u></b>
<b>Cash Provided by (Used in) Operating Activities</b>	<b><u>5,177,091.49</u></b>
<b>Total Cash provided by Operating, Investing and Financing Activities</b>	<b>5,177,091.49</b>
<b>Add : Cash Balance, Beginning Apr 1 2020</b>	<b><u>337,958,305.45</u></b>
<b>Cash Balance, Ending Jun 30 2020</b>	<b><u><u>343,135,396.94</u></u></b>



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CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH AUTHORIZED GOVERNMENT DEPOSITORY  
BANKS (AGDB)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES

  
**JOHNNY G. QUINGCO**  
Accountant IV