



**Metals Industry Research and Development Center**  
**Metals Industry Research and Development Center**  
**Detailed Statement of Financial Performance**  
 As of June 30, 2020



<b>Revenue</b>			
Service and Business Income			
Service Income			
Other Service Income	<u>8,033,934.54</u>	8,033,934.54	
Business Income			
Seminar/Training Fees	416,750.00		
Rent/Lease Income	58,888.83		
Interest Income	401.94		
Fines and Penalties - Business Income	<u>194,313.01</u>	<u>670,353.78</u>	<u>8,704,288.32</u>
<b>Total Revenue</b>			<u>8,704,288.32</u>
<b>Less: Current Operating Expenses</b>			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	<u>44,515,719.99</u>	44,515,719.99	
Other Compensation			
Personal Economic Relief Allowance (PERA)	2,580,781.18		
Representation Allowance (RA)	336,000.00		
Transportation Allowance (TA)	314,136.44		
Clothing/Uniform Allowance	1,272,000.00		
Subsistence Allowance	1,494,575.00		
Laundry Allowance	322,409.39		
Honoraria	226,800.00		
Hazard Pay	4,967,403.07		
Longevity Pay	3,604,289.64		
Overtime and Night Pay	1,353.21		
Year End Bonus	<u>7,405,973.00</u>	22,525,720.93	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	2,669,799.68		
Pag-IBIG Contributions	252,552.73		
PhilHealth Contributions	501,730.23		
Employees Compensation Insurance Premiums	<u>129,400.00</u>	3,553,482.64	



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Other Personnel Benefits			
Terminal Leave Benefits	<u>37,220.56</u>	<u>37,220.56</u>	70,632,144.12
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	651,495.09		
Traveling Expenses - Foreign	<u>4,141,364.11</u>	4,792,859.20	
Training and Scholarship Expenses			
Training Expenses	<u>431,532.96</u>	431,532.96	
Supplies and Materials Expenses			
Office Supplies Expenses	472,063.15		
Accountable Forms Expenses	800.00		
Drugs and Medicines Expenses	1,568.00		
Medical, Dental and Laboratory Supplies Expenses	557,618.64		
Fuel, Oil and Lubricants Expenses	199,277.33		
Semi-Expendable Machinery and Equipment Expenses	115,899.00		
Semi-Expendable Furniture, Fixtures and Books Expenses	342,900.00		
Other Supplies and Materials Expenses	<u>1,607,203.24</u>	3,297,329.36	
Utility Expenses			
Water Expenses	256,506.53		
Electricity Expenses	<u>4,805,466.82</u>	5,061,973.35	
Communication Expenses			
Postage and Courier Services	4,000.00		
Telephone Expenses	<u>219,091.01</u>	223,091.01	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>63,355.65</u>	63,355.65	
Professional Services			
Legal Services	18,300.00		
Consultancy Services	360,000.00		
Other Professional Services	<u>11,409,498.80</u>	11,787,798.80	
General Services			
Janitorial Services	567,180.40		



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Security Services	<u>1,377,192.21</u>	1,944,372.61	
Repairs and Maintenance			
Repairs and Maintenance - Land Improvements	7,000.00		
Repairs and Maintenance - Buildings and Other Structures	28,875,526.94		
Repairs and Maintenance - Machinery and Equipment	390,100.33		
Repairs and Maintenance - Transportation Equipment	106,228.42		
Repairs and Maintenance - Furniture and Fixtures	<u>45,725.40</u>	29,424,581.09	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	9,759.06		
Fidelity Bond Premiums	156,481.47		
Insurance Expenses	<u>269,708.39</u>	435,948.92	
Other Maintenance and Operating Expenses			
Representation Expenses	299,782.01		
Membership Dues and Contributions to Organizations	1,500.00		
Subscription Expenses	21,662.00		
Other Maintenance and Operating Expenses	<u>33,511.39</u>	<u>356,455.40</u>	57,819,298.35
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	1,822,525.84		
Depreciation - Buildings and Other Structures	326,956.16		
Depreciation - Machinery and Equipment	35,328,698.20		
Depreciation - Transportation Equipment	441,181.20		
Depreciation - Furniture, Fixtures and Books	<u>178,985.07</u>	38,098,346.47	
Amortization			
Amortization - Intangible Assets	<u>675,376.34</u>	<u>675,376.34</u>	<u>38,773,722.81</u>
<b>Total Operating Expenses</b>			<u>167,225,165.28</u>
<b>Surplus/(Deficit) from Current Operations</b>			<u>(158,520,876.96)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	104,615,569.81		104,615,569.81
<b>Surplus/(Deficit) for the period</b>			<u>(53,905,307.15)</u>



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CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH AUTHORIZED GOVERNMENT DEPOSITORY  
BANKS (AGDB)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES

  
**JOHNNY G. QUINGCO**  
Accountant IV