




**Metals Industry Research and Development Center**  
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**Statement of Changes in Net Assets/Equity**  
 As of June 30, 2020



	Total net assets/equity
Balance at December 31, 2019	675,103,283.78
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	0.00
Other Adjustments	0.00
<b>Restated balance</b>	<b>675,103,283.78</b>
<b>Changes in net assets/equity for 2020</b>	
Surplus for the period	(53,905,307.15)
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(639,724.90)
<b>Total recognized revenue and expense for the period</b>	<b>(54,545,032.05)</b>
<b>Balance at Jun 30, 2020</b>	<b>620,558,251.73</b>

CUSTODIAL FUNDS - TRUST RECEIPTS -  
 INTER-AGENCY TRANSFERRED FUND (IATF)  
 CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS  
 DEPOSITED WITH AUTHORIZED GOVERNMENT  
 DEPOSITORY BANKS (AGDB)  
 CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS  
 DEPOSITED WITH THE NATIONAL TREASURY OTHER  
 THAN IATF  
 GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
 RETIREMENT AND LIFE INSURANCE PREMIUMS  
 GENERAL FUND - CONTINUING APPROPRIATIONS -  
 SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
 AGENCIES  
 GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
 MISCELLANEOUS PERSONNEL BENEFITS FUND  
 GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
 PENSION AND GRATUITY FUND  
 GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
 SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
 AGENCIES

  
**JOHNNY G. QUINGCO**  
 Accountant IV