



Metals Industry Research and Development Center
Metals Industry Research and Development Center
Detailed Statement of Financial Performance
As of September 30, 2020



Revenue			
Service and Business Income			
Service Income			
Other Service Income	<u>12,335,436.95</u>	12,335,436.95	
Business Income			
Seminar/Training Fees	437,050.00		
Rent/Lease Income	59,241.27		
Interest Income	785.04		
Fines and Penalties - Business Income	<u>750,098.00</u>	<u>1,247,174.31</u>	<u>13,582,611.26</u>
Total Revenue			<u>13,582,611.26</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	<u>67,047,933.02</u>	67,047,933.02	
Other Compensation			
Personal Economic Relief Allowance (PERA)	3,901,743.12		
Representation Allowance (RA)	504,000.00		
Transportation Allowance (TA)	482,136.44		
Clothing/Uniform Allowance	1,272,000.00		
Subsistence Allowance	2,385,974.98		
Laundry Allowance	472,613.91		
Honoraria	236,700.00		
Hazard Pay	7,594,631.64		
Longevity Pay	5,506,927.48		
Overtime and Night Pay	178,216.99		
Year End Bonus	<u>7,405,973.00</u>	29,940,917.56	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	2,669,799.68		
Pag-IBIG Contributions	318,752.73		
PhilHealth Contributions	819,146.15		
Employees Compensation Insurance Premiums	<u>195,700.00</u>	4,003,398.56	



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Other Personnel Benefits			
Terminal Leave Benefits	<u>37,220.56</u>	<u>37,220.56</u>	101,029,469.70
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	805,254.09		
Traveling Expenses - Foreign	<u>4,141,364.11</u>	4,946,618.20	
Training and Scholarship Expenses			
Training Expenses	<u>508,250.59</u>	508,250.59	
Supplies and Materials Expenses			
Office Supplies Expenses	654,982.75		
Accountable Forms Expenses	2,200.00		
Drugs and Medicines Expenses	1,568.00		
Medical, Dental and Laboratory Supplies Expenses	998,637.50		
Fuel, Oil and Lubricants Expenses	381,389.75		
Semi-Expendable Machinery and Equipment Expenses	117,389.00		
Semi-Expendable Furniture, Fixtures and Books Expenses	342,900.00		
Other Supplies and Materials Expenses	<u>3,323,081.17</u>	5,822,148.17	
Utility Expenses			
Water Expenses	494,313.55		
Electricity Expenses	<u>6,001,037.82</u>	6,495,351.37	
Communication Expenses			
Postage and Courier Services	4,382.00		
Telephone Expenses	<u>400,706.94</u>	405,088.94	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>72,172.31</u>	72,172.31	
Professional Services			
Legal Services	20,100.00		
Consultancy Services	720,000.00		
Other Professional Services	<u>18,347,100.60</u>	19,087,200.60	
General Services			
Janitorial Services	916,760.25		



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Security Services	<u>2,675,175.62</u>	3,591,935.87	
Repairs and Maintenance			
Repairs and Maintenance - Land Improvements	90,679.75		
Repairs and Maintenance - Buildings and Other Structures	3,343,810.39		
Repairs and Maintenance - Machinery and Equipment	505,317.66		
Repairs and Maintenance - Transportation Equipment	151,680.71		
Repairs and Maintenance - Furniture and Fixtures	<u>45,725.40</u>	4,137,213.91	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	32,325.31		
Fidelity Bond Premiums	157,981.47		
Insurance Expenses	<u>311,307.17</u>	501,613.95	
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	122,035.95		
Representation Expenses	397,072.91		
Transportation and Delivery Expenses	27,740.00		
Membership Dues and Contributions to Organizations	1,500.00		
Subscription Expenses	1,421,662.00		
Other Maintenance and Operating Expenses	<u>36,411.39</u>	<u>2,006,422.25</u>	47,574,016.16
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	2,922,036.49		
Depreciation - Buildings and Other Structures	499,309.62		
Depreciation - Machinery and Equipment	52,989,276.23		
Depreciation - Transportation Equipment	735,683.60		
Depreciation - Furniture, Fixtures and Books	<u>275,397.29</u>	57,421,703.23	
Amortization			
Amortization - Intangible Assets	<u>1,239,750.45</u>	<u>1,239,750.45</u>	<u>58,661,453.68</u>
Total Operating Expenses			<u>207,264,939.54</u>
Surplus/(Deficit) from Current Operations			<u>(193,682,328.28)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	147,925,125.06		147,925,125.06



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Surplus(Deficit) for the period

(45,757,203.22)

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH AUTHORIZED GOVERNMENT DEPOSITORY
BANKS (AGDB)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES


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