



Metals Industry Research and Development Center

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Statement of Changes in Net Assets/Equity

As of September 30, 2020



	Total net assets/equity
Balance at December 31, 2019	675,103,283.78
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	115,523.02
Other Adjustments	0.00
Restated balance	675,218,806.80
Changes in net assets/equity for 2020	
Surplus for the period	(45,757,203.22)
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(639,724.90)
Total recognized revenue and expense for the period	(46,396,928.12)
Balance at Sep 30, 2020	628,821,878.68

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
 CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH AUTHORIZED GOVERNMENT DEPOSITORY BANKS (AGDB)
 CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
 GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES


JOHNNY G. AMIGO
 Accountant